



SECRETARIAT OF THE KOLHUFUSHI COUNCIL

M. Kolhufushi

Rep Of Maldives

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ބަޔާނުގެ ފޯމް 4 - ބަޔާނުގެ ފޯމް

Form of Bid Security (Bank Guarantee)

WHEREAS *“name of Bidder”* (hereinafter called *“the Bidder”*) has submitted his Bid for the Tender no..... issued by the Secretariat of the Kolhufushi Council on for Supplying/Purchasing of *“name of Contract”* (hereinafter called *“the Bid”*).

KNOW ALL PEOPLE by these presents that We *“name of Bank”* of *“name of country”* having our registered office at

(Hereinafter called *“the Bank”*) are bound unto *“name of Purchaser”* (hereinafter called *“the Purchaser”*) in the sum of *..... for which payment well and truly is to be made to the said Purchaser, the Bank binds itself, its successors, and assigns by these presents.

SEALED with the Common Seal of the said Bank this day of20.....

THE CONDITIONS of this obligation are:

- (1) If, after Bid opening, the Bidder withdraws his Bid during the period of Bid validity specified in the Form of Bid; or
- (2) If the Bidder having been notified of the acceptance of his Bid by the Purchaser during the period of Bid validity:
 - (a) Fails or refuses to execute the Form of Agreement in accordance with the Instructions to Bidders, if required; or
 - (b) Fails or refuses to furnish the Performance Security, in accordance with the Instruction to Bidders; or





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..... “amount of Guarantee”
..... “amount in
words”.

We further agree that no change or addition to or other modification of the terms of the Contract or of Works to be performed there under or of any of the Contract documents which may be made between
..... “name of Purchaser” and the Supplier, shall in any way release us from any liability under this Guarantee, and we hereby waive notice of

* An amount is to be inserted by the Bank or Financial Institution representing the amount of the Advance Payment, in Maldivian Rufiyaa.

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nge, addition, or modification.

This Guarantee shall remain valid and in full effect from the date of the advance payment under the Contract until “name of Purchaser” receives full repayment of the same amount from the Supplier.

Yours truly,

SIGNATURE AND SEAL:

NAME & ADDRESS OF BANK/INSTITUTION



بِسْمِ اللّٰهِ الرَّحْمٰنِ الرَّحِیْمِ



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ދިވެހިރާއްޖެ

ސަރުކާރުގެ ޖަލްޞާޔާތަކުގެ ތަޢާރުތަކުގެ ފަންޓުކުރުމުގެ ޖަލްޞާޔާ

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